## **Determining Demand Type**

Product/Service:_	
Target Market:	

The product/service	Addresses a problem that most buyers in the target market are not aware of	Helps solve a known problem in the target market more effectively	Is bought by virtually all buyers in a target market, the question tends to be how much and from whom
Prospects in the target typically view the product/service as	A nice to have	A nice to have in some cases, a need to have in others	A need to have
The first chasm we need to get a buyer in the target to cross is	Believing the problem raised is important enough to solve in the short term	Agreeing that their current solution isn't optimal, and potentially is hindering their business	Thinking about replacing the incumbent or giving business in the category
Messaging tends to focus on	Educating the prospect about a problem and its importance	Educating the prospect that a new solution to an existing problem is available, and is more effective than the current solution	Educating the prospect that our features are superior, and perhaps our price and services are key advantages
When it comes to budget	Prospects in the target typically haven't budgeted for this product/service	Prospects in the target may or may not have budgeted for this product/service	Prospects in the target budget for this product/service in the normal course of doing business
Our biggest competitor in this target marketplace is	The status quo; prospects that choose to do nothing	Vendors offering alternative solutions that address the problem in a different way	Vendors offering a relatively similar product/service which we must work hard to differentiate ourselves from
The most likely profile of a lead that marketing can deliver to sales is  Number of checks:	A prospect in a core target marketing with the ability to sponsor change	A prospect in a core target market who is unsatisfied with his/her current solution, or is willing to learn more about an alternative	A prospect in a target market with budget, authority, need and a timeframe for purchase and is interested in our offering

The majority of checks in one column should indicate your demand type

Column 1: New Concept
Column 2: New Paradigm
Column 3: Established Market

